

# NMMA SUPPORTS RATIFICATION OF USMCA

The United States-Mexico-Canada Agreement (USMCA) promotes fair and free trade between the U.S., Mexico, and Canada – the continued success of U.S. marine manufacturing depends on our critical North American partnerships.

**40%**

Of annual U.S. boat and engine exports go to Canada and Mexico (\$820 million in value)



**18%**

Of annual U.S. boat and engine imports come from Canada and Mexico (\$600 million in value)

## Impact of USMCA on Recreational Boating Industry



### Rules of Origin

- ▶ At least 60% of boat and engine materials must be made in North America (no significant change to the industry).



### Technical Barriers to Trade

- ▶ Streamlines conformity assessment procedures.
- ▶ Expands acceptable compliance evaluations for non-domestic entities.
- ▶ NMMA members seek to build and certify product without duplicative testing or paperwork – USMCA sets a global benchmark.



### Regulatory Coherence

- ▶ Streamlines processes and cross-border information sharing to reduce burdensome regulations.
- ▶ Promotes best regulatory practices such as annual publication, notice and comment, and an international committee.



### Intellectual Property

- ▶ Full national treatment of copyright laws, allowing application of U.S. laws for infringement challenges.
- ▶ Extends copyright term from 50 to 70 years.
- ▶ Established IP enforcement on digital trade.
- ▶ Gives CBP more power to stop counterfeit goods.



### Term duration of USMCA

- ▶ 16 years with review periods at least every six years.
- ▶ This allows for flexibility to review but ensures long term stability of agreement for business planning.

## Boating Means Business

**\$170B** In annual economic activity

**691K** American jobs supported

**35K** U.S. businesses supported