The bipartisan Providing Resources for Emergency Preparedness and Resilient Enterprises (PREPARE Act, H.R. 3207/S. 1621) would provide small businesses with much-needed capital to invest in disaster-resilient infrastructure. Protecting small businesses from inevitable natural disaster is crucial—every $1 spent on mitigation grants yields a $6 return of avoided losses in the future.

The National Marine Manufacturers Association is calling on Congress to advance this legislation as part of its larger infrastructure bill.

What would the PREPARE Act do?

→ Allow the Small Business Administration to grant low-interest loans—up to $500,000—for small businesses to invest in implementation measures that protect against natural disasters.

→ Afford small businesses the ability to prepare for inevitable natural disasters, without fear of shutting down.

→ Grant small businesses the capability to invest in their properties to protect facilities, real estate, and contents from natural disasters.