

NMMA PRIORITIES SECURED IN STIMULUS PACKAGE

CONGRESSIONAL ACTION TO ENSURE FINANCIAL CERTAINTY FOR BUSINESSES

- Provide \$350 billion to small businesses (boat building qualifies as less than 1000 employees) to keep employees on the payroll and support operational expenses.
- Allow businesses to delay payment of payroll taxes.
- Set up a national small business sustainability program to provide assistance to partially unemployed workers to support employee retention.
- Treasury will implement a new lending program targeted at medium-sized businesses (500-10,000 employees).
- Streamline approval of and provide \$562 million for the small business disaster loan program.
- Establishes a grant program to educate and advise businesses as they navigate the new programs that will assist in the recovery.
- Provide modifications for net operating losses to provide more critical cash flow.
- Create a federal Manufacturing Resiliency Fund.
- Permanently repeal research and development amortization.
- Assist with major event and meeting cancellations.

ADMINISTRATION ACTIONS TO COMPLEMENT CONGRESSIONAL EFFORTS

Tax Relief

- Delay all scheduled federal tax payments for 90 days by waiving interest and penalties that would otherwise apply.

Tariff Relief

Remove the Section 301 Chinese tariffs and Section 232 aluminum and steel tariffs

- USTR removed some Section 301 tariffs related to fishing tackle bags, certain trailers, cleats and chocks, and components such as cam/crankshafts and certain mountings/fittings.
- At this time, USTR has kept in place most tariffs on imported Chinese products.

Continued Access to Public Waters

- Keep federal lands and waters open and accessible within Centers for Disease Control and Prevention.
- Waive all fees to access public lands and waters.

