

# Recreational Boating Industry Supports Free & Fair Trade

Marine manufacturers rely on free and fair trade, global supply chains, and a stable business environment to remain competitive. U.S. recreational boat and engine exports totaled \$2.1 billion in 2019.

Exports to the E.U.—the industry’s second largest international market—have decreased by 42% since 2018, following the E.U.’s 25% retaliatory tariff on U.S. boats and engines.

Section 301 tariffs on imports from China have impacted more than 300 commonly used components, materials, and parts, costing the industry millions of dollars in new taxes since 2018.

**\$2.1 billion**

in boat and engine exports annually

**42% reduction in exports**

to E.U. following U.S. Section 232 aluminum & steel tariffs

**10-25% tariffs**

on 300+ marine products from China

## Top Policy Priorities

- Eliminate the European Union’s 25% retaliatory tariff on U.S. boats
- End Section 232 tariffs on aluminum and steel imports
- Strike a comprehensive agreement with China that eliminates Section 301 tariffs and protects American businesses
- Secure a trade agreement with the U.K. that removes the 25% retaliatory tariff on U.S. boats and technical barriers to trade while addressing regulatory cooperation